
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 20, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957E5
High Rate ¹		0.045%
Allotted at High Price		50.35%
Investment Rate ²		99.988625
		0.046%
Median Rate ³		0.035%
Low Rate ⁴		0.020%
Issue Date		May 23, 2013
Maturity Date		August 22, 2013
	Tendered	Accepted
Competitive	\$135,630,114,900	\$29,413,027,400
Noncompetitive	\$487,003,000	\$487,003,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$136,217,117,900	\$30,000,030,400⁶
SOMA	\$0	\$0
Total	\$136,217,117,900	\$30,000,030,400
	Tendered	Accepted
Primary Dealer ⁷	\$118,075,000,000	\$21,629,062,500
Direct Bidder ⁸	\$10,725,000,000	\$1,951,750,000
Indirect Bidder ⁹	\$6,830,114,900	\$5,832,214,900
Total Competitive	\$135,630,114,900	\$29,413,027,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$136,217,117,900/\$30,000,030,400 = 4.54

⁶Awards to TreasuryDirect = \$314,358,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.